

**Good Earth Educational Society
Goodearth Convent School
Balance Sheet as at 31st March 2025**

(Amount in Rs.)

		Note No.	As at 31st March 2025	As at 31st March 2024
<u>EQUITY AND LIABILITIES</u>				
1	Owners' Fund			
	Owners Capital Account	3	1,97,87,628	1,64,40,843
2	Non-Current Liabilities			
	Long-term borrowings	4	32,59,664	14,15,000
	Other Long term liabilities	5	-	-
	Long Term Provisions	6	-	-
3	Current Liabilities			
	Short-term borrowings	7	-	-
	Trade payables	8	-	-
	-total outstanding dues of MSME		-	-
	-total outstanding dues of other than MSEM		-	27,000
	Other current liabilities	9	14,07,094	11,47,734
	Short - term provisions	10	-	-
	TOTAL		2,44,54,386	1,90,30,577
<u>ASSETS</u>				
1	Non-current assets			
	Property, Plant & Equipments and Intangible assets	11		
	(i) Property, Plant and Equipment		2,07,73,065	1,72,60,108
	(ii) Intangible Assets		-	-
	Non Current Investments	12	1,57,868	1,40,994
	Long term loans and advances	13	-	-
	Other Non Current Assets	14	-	-
2	Current Assets			
	Cash and Bank Balance	15	26,76,883	15,78,641
	Short Term Loans and Advances	16	8,00,720	-
	Other Current Assets	17	45,850	50,834
	TOTAL		2,44,54,386	1,90,30,577

Summary of significant accounting policies

See accompanying notes forming part of the financial statements 1-23

As per our report of even date attached.
For Mohan Juneja & Co.
Chartered Accountants
Firm Registration No. 020488N

Mohan Juneja
Partner
M.No 099826
UDIN: 25099825BMNURM3973

Place: Patiala
Date: 28-08-2025



For Good Earth Educational Society

Amarjeet Singh Sidhu
President

Gurmukh Singh
Gen. Secretary

(Handwritten signatures of Amarjeet Singh Sidhu and Gurmukh Singh)

Good Earth Educational Society
Goodearth Convent School
Income & Expenditure Account for the Year ended on 31st March, 2025

(Amount in Rs.)

Particulars	Note No.	For the year 01-04-2024 to 31-03-2025	For the year 01-04-2023 to 31-03-2024
1 Revenue from Operations	18	2,74,08,435	2,25,96,695
2 Other Income	19	9,924	12,013
3 Total Income		2,74,18,359	2,26,08,708
4 EXPENSES			
Employee Benefits Expenses	20	1,72,41,333	1,32,87,610
Finance Cost	21	1,25,369	5,936
Depreciation and Amortization Expense	22	25,93,203	19,63,703
Other Expenses	23	41,03,235	35,31,413
Total Expenses		2,40,63,140	1,87,88,662
5 Profit before exceptional and extraordinary items and tax		33,55,219	38,20,046
6 Exceptional items		-	-
7 Profit before extraordinary items and tax		33,55,219	38,20,046
8 Extraordinary items		-	-
9 Profit before tax		33,55,219	38,20,046
10 Tax Expense			
Current Tax		-	-
Deferred Tax		-	-
11 Profit (Loss) for the period from continuing operations		33,55,219	38,20,046

See accompanying notes forming part of the financial statements 1-23

As per our report of even date attached.

For Mohan Juneja & Co.

Chartered Accountants

Firm Registration No. 020488

Mohan Juneja

Partner

M.No 099825

UDIN: 25099825BMNURM3913

Place: Patiala

Date: 28-08-2025

For Good Earth Educational Society

Amarjeet Singh Sidhu

President

Gurprek Singh

Gen. Secretary

Good Earth Educational Society
Notes Forming Part of the Financial Statements as at 31-03-2025

Note No. 1 : Non-Corporate Information

Good Earth Educational Society is a the registered society domiciled in India, incorporated under the provisions of the Societies Registration Act (XXI of 1860) wef 23/09/2023. The Society is engaged in the business of running School,an educational Institute.

Note No. 2 : Significant Accounting Policies (Change Policies according nature of business)

a. Basis of Accounting

The accounts of the association have been prepared in accordance with the Generally Accepted Accounting Principles in India . The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

b. Tangible Assets and Depreciation

Tangible Assets are recorded at cost except Land less accumulated depreciation and impairment

Subsequent expenditure related to an item of Property, Plant & Equipment is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing Property, Plant & Equipments, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

Advances paid towards the acquisition of Property, Plant & Equipments outstanding at each balance sheet date are disclosed as "Capital Advances" under Long Term Loans and advances.

Depreciation on PPE is provided on Written Down Value Method at the rates and in the manner prescribed in AS-10 Property, Plant & Equipments

Gains or losses arising from derecognition of Property, Plant & Equipments are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

c. Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the entity and the revenue can be reliably measured.

Interest income

Interest income on fixed deposits with banks is recognized and taking into account, the amount credited by bank and beased upon the complied of Income Tax Act.

Other Income

Advertisement receipt and Life membership fees are accounted for on the receipt basis, whereas in some of the cases, no receipts are issued against advertisement receipts.

d. Expenditure

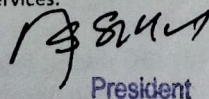
Expenditure is accounted on accrual basis and provision is made for all known losses and liabilities.

Expenses incurred by members related to Seminars, Meeting, AGM and traveling etc are duly approved by the committee and paid accordingly, irrespective of the supportive documents related to such expenses are filed herewith or not

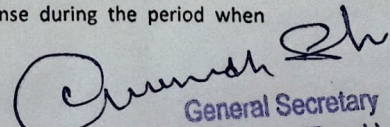
e. Employees Retirement Benefits

Short Term Employee Benefits

The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period when the employees render the services.



President
Goodearth Educational Society (Regd.)
Siahar (Ludhiana) PB


General Secretary
Goodearth Educational Society (Regd.)
Siahar (Ludhiana) PB



f. Foreign Exchange Transactions

(i) Initial Recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

(ii) Conversion

Foreign currency monetary items are retranslated using the exchange rate prevailing at the reporting date.

(iii) Exchange difference

Exchange differences arising on the settlement of monetary items or on reporting Entity monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the year in which they arise.

g. Investments

Investments that are readily realizable and are intended to be held for more than one year from the balance sheet date are classified as non current investments and are stated at lower of cost and fair market value. However the association held fixed deposits with banks are the only investments as on the Balance Sheet date.

h. Foreign Exchange Transactions

(i) Initial Recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

(ii) Conversion

Foreign currency monetary items are retranslated using the exchange rate prevailing at the reporting date.

(iii) Exchange difference

Exchange differences arising on the settlement of monetary items or on reporting Entity monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the year in which they arise.

i. Investments

Investments that are readily realizable and are intended to be held for not more than one year from the balance sheet date are classified as current investments and are stated at lower of cost and fair market value. All other investments are classified as long term investments.

Long term investments are stated at cost of acquisition. Provision, if any, is made to recognise a decline other than a temporary, in the value of long term investments.

j. Taxation

No income Tax liability has been accrued towards the society, as the Society is registered under 12AA of the Income Tax act 1961 as eligible entity for exemption under section 12AA.

k. Borrowing Costs

Borrowing cost includes interest, amortization of ancillary cost incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.



President
President

Goodearth Educational Society (Regd.)
Sialhar (Ludhiana) PB

General Secretary
General Secretary

Goodearth Educational Society (Regd.)
Sialhar (Ludhiana) PB

Good Earth Educational Society

Notes Forming Part of the Financial Statements as at 31-03-2025

l. Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be outflow of resources. Contingent Liabilities are not recognized, but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

m. Operating Cycle

Based on the nature of products/activity of the Entity and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Entity has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

n. Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires managements to make judgments, estimates and assumption that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

o. Related Party Transactions

As required by AS 18 issued by ICAI the summary of the transactions are as follows:-

Gurmukh Singh	Land Lease Rent	1,60,000	G Secretary
Mala Rani	Land Lease Rent	20,000	Wife of a Member
Janamjit Sidhu	Land Lease Rent	40,000	Son of the Preseident



President
President

Goodearth Educational Society (Regd.)
Siahar (Ludhiana) PB

General Secretary
General Secretary

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Siahar (Ludhiana) PB.

Good Earth Educational Society
Notes forming part of the Financial Statements for the year ended, 31 March 2025

		(Amount in Rs.)	
		As at 31.3.2025	As at 31.3.2024
3	Corpuse Fund including Reserve & Surplus		
	Corpuse Fund	1,64,40,843	1,26,20,797
	Revaluation Reserve	-	-
	Adjustment to previous years	(8,434)	-
	Net of Incomes Over Expenditures	33,55,219	38,20,046
	Total	1,97,87,628	1,64,40,843
4	Long Term Borrowings		
	Secured Loans/Unsecured Loans		
4.1	Term loan (refer note no.)		
	-from Banks	-	-
	-HDFC Loan 4970	6,49,865	-
	-HDFC Loan 2411	12,94,799	-
	-from other parties	-	-
4.2	Deferred payment liabilities	-	-
4.3	Unsecured Loans from related parties		
	Amarjeet Singh Sidhu	1,70,000	2,70,000
	Balwinder Singh	95,000	95,000
	Darshan Singh	1,00,000	1,00,000
	Kawaljit Singh	1,50,000	1,50,000
	Manjit Kaur	8,00,000	8,00,000
4.4	Long term maturities of finance lease obligations	-	-
4.5	Other loans and advances		
	Total	32,59,664	14,15,000
5	Other Long term liabilities		
	Advance from customers	-	-
	Others (please specify)	-	-
	Total	-	-
6	Long Term Provisions		
	Provision for Employee Benefits	-	-
	Other Provisions	-	-
	-Provision for income tax	-	-
	-Other Provisions	-	-
	Total	-	-
7	Short Term Borrowing		
	Secured Loans/Unsecured Loans		
	Loans repayable on demand		
	-from Banks	-	-
	-from other parties	-	-
	Total	-	-
8	Trade payables		
	-Total outstanding dues of micro, small and medium enterprises	-	-
	-Total outstanding dues of creditors other than micro, small and medium enterprises	-	27,000
	Total	-	27,000
9	Other current liabilities		
	Income received in advance - fees	89,310	-
	Cheque issued but not passed	22,900	-
	Goods and Service tax payable	-	-
	TUS payable	384	6,234
	Other payables- Security Refund	12,94,500	11,41,500
	Total	14,07,094	11,47,734



Agarwal
President

Goodearth Educational Society (Regd.)
Siahar (Ludhiana) PB

Chander Singh
General Secretary

Goodearth Educational Society (Regd.)
Siahar (Ludhiana) PB.

Good Earth Educational Society
Notes forming part of the Financial Statements for the year ended, 31 March 2025

(Amount in Rs.)

	As at 31.3.2025	As at 31.3.2024
10 Short - term provisions		
-Provision for income tax	-	-
-Other Provisions	-	-
Total	<u>-</u>	<u>-</u>
12 Non Current Investments		
Traded-Quoted/Unquoted Investments (valued at historical cost unless stated otherwise)		
Investment property	-	-
Investments in Government or trust securities	-	-
Other non-current investments- FD Indian overseas bank 2177	1,57,868	1,40,994
Total	<u>1,57,868</u>	<u>1,40,994</u>
13 Long term loans and advances		
Secured considered good/Unsecured considered good/Doubtful		
Capital Advances	-	-
Less:Provision for doubtful advances	-	-
(A) Loans and advances to related parties	-	-
Less:Provision for doubtful advances	-	-
(B) Other loans and advances	-	-
- Prepaid Expenses	-	-
- Security Deposits	-	-
- Balance with government authorities	-	-
(C) Total (A+B+C)	<u>-</u>	<u>-</u>
14 Other Non-Current assets		
Security Deposits	-	-
Others (specify nature)	-	-
Total	<u>-</u>	<u>-</u>
15 Cash & Bank balances		
Cash and cash equivalents		
Balance with bank		
- In Current A/c - SBI CA AMD 8150	-	1,06,080
Indian Oversea Bank- School-890	19,28,916	7,23,282
Indian Oversea Bank- Society-888	2,672	2,955
Cheques, drafts on hand	-	-
Cash on hand	7,45,295	7,46,324
Total (A)	<u>26,76,883</u>	<u>15,78,641</u>
Other bank balances		
Bank Deposits - Earmarked balances with banks	-	-
Margin money or deposits under lien	-	-
Bank deposits	-	-
Total (B)	<u>-</u>	<u>-</u>
Total (A+B)	<u>26,76,883</u>	<u>15,78,641</u>



Ng Singh
President

Goodearth Educational Society (Regd.)
Siahar (Ludhiana) PB

Chunah Singh
General Secretary

Goodearth Educational Society (Regd.)
Siahar (Ludhiana) PB.

Good Earth Educational Society
Notes forming part of the Financial Statements for the year ended, 31 March 2025

(Amount in Rs.)

	As at 31.3.2025	As at 31.3.2024
16 Short term Loans and Advances		
<u>Secured considered good/Unsecured considered good/Doubtful</u>		
Loans and advances to related parties (giving details thereof)	-	-
Less: Allowance for bad and doubtful loans and advances	-	-
(A)	-	-
Others		
- Advance with suppliers	7,80,384	-
- Security Deposits	-	-
- Advance tax and TDS net of Provision	20,336	-
- Balance with government authorities	-	-
(B)	8,00,720	-
Total (A+B)	8,00,720	-
17 Other Current Assets		
Security Deposits - PSPCL	45,850	45,850
Other current assets	-	4,984
Total	45,850	50,834
18 Revenue from operations		
Sale of products	-	-
Sale of services- Tuitions Fees	2,74,08,435	2,25,96,695
Grants or donations received	-	-
Interest (In case of Finance Non corporate)	-	-
Revenue from operations (Gross)	2,74,08,435	2,25,96,695
Less: Excise duty	-	-
Revenue from operations (Net)	2,74,08,435	2,25,96,695
19 Other Income		
Interest Income - FDR Interest	9,924	12,013
Other non-operating income (net of expenses directly attributable to such income)(Please specify)	-	-
Total	9,924	12,013
20 Employee Benefits Expenses (Including contract Labour)		
<u>Salaries, wages, bonus and other allowances</u>		
Salaries	1,69,50,590	1,30,07,830
Contribution to provident and other funds	1,86,703	1,69,481
Staff welfare expenses	1,04,040	1,10,299
Total	1,72,41,333	1,32,87,610
21 Finance cost		
Interest expense on bank loan	1,25,369	5,936
Interest expense on assets on finance lease	-	-
Total	1,25,369	5,936
22 Depreciation and amortization expense		
on tangible assets	25,93,203	19,63,703
on intangible assets	-	-
Total	25,93,203	19,63,703



Aswini
President
Goodearth Educational Society (Regd.)
Siahar (Ludhiana) PB

Chandish Shu
General Secretary
Goodearth Educational Society (Regd.)
Siahar (Ludhiana) PB.

Good Earth Educational Society
Notes forming part of the Financial Statements for the year ended, 31 March 2025

		(Amount in Rs.)	
		For the year ended 31-03-2025	For the year ended 31-03-2024
23	Other Expenses		
	Accounting Charges	27,000	24,000
	Advertisement & Publicity	91,809	1,12,901
	Auditor Remuneration(refer note below)	44,800	40,600
	Bank Charges	10,688	3,457
	Fees & Taxes	2,100	25,425
	Computer Expenses	24,890	56,971
	Electricity Expense	7,27,603	5,18,033
	Electric Repair	7,345	29,720
	Fire NOC & Refilling Exp	16,746	12,203
	Function Expenses	1,49,749	63,832
	Generator and Diesel Expenses	6,46,338	3,94,748
	Housekeeping and Gardening Expenses	51,220	33,139
	Insurance Expenses	3,92,522	3,10,359
	Land Lease Rent	2,20,000	3,00,000
	Legal Fees	18,000	45,000
	Misc Expenses	27,946	32,461
	Newspaper, Magazine & Subscription	17,378	26,925
	Priminilary Expenses Written off	-	13,625
	Printing and Stationary	7,56,441	5,74,203
	Prize Distribution Expenses	31,200	37,800
	Regd Fee Student	3,16,800	-
	Repair & Maintainance (Vehicle)	1,56,679	-
	Repair & Maintainance (others)	2,14,468	85,475
	Road Taxes of Buses	64,374	1,61,710
	Sport and Training Expenses	21,840	9,512
	Student Welfare Expenses	22,672	5,67,288
	Telephone/Internet Expenses	28,946	30,046
	Travelling & Conveyance Expenses	13,680	16,760
	Uniform Expenses	-	5,220
	Total	41,03,235	35,31,413
	Auditor Remuneration		
	For Statutory Audit	44,800	40,600
	For Tax Audit		
		44,800	40,600



Aswini
President
Goodearth Educational Society (Regd.)
Siahar (Ludhiana) PB

Chunah Sh
General Secretary
Goodearth Educational Society (Regd.)
Siahar (Ludhiana) PB.

Good Earth Educational Society
Balance Sheet as at 31st March 2025
Note 11: Property, Plant and Equipment and Intangible Assets
11.1 Tangible Assets

Particulars	(Amount in Rs.)							Total
	Freehold Land	Buildings	Plant and Equipment	Office Equipment	Furniture & Fixtures	Vehicles	Others (specify nature)	
Gross block	-	97,83,304	13,38,546	-	12,50,419	11,22,173	50,459	1,35,44,901
As at 1 April, 2023	-	37,35,445	7,95,638	-	10,94,493	-	53,334	56,78,910
Additions	-	-	-	-	-	-	-	-
Deductions/Adjustments	-	1,35,18,749	21,34,184	-	23,44,912	11,22,173	1,03,793	1,92,23,811
Balance at 31 March, 2024	-	18,76,553	7,14,693	-	5,21,650	28,19,664	1,73,600	61,06,160
Additions	-	-	-	-	-	-	-	-
Deductions/Adjustments	-	1,53,95,302	28,48,877	-	28,66,562	39,41,827	2,77,393	2,53,29,971
Balance at 31 March, 2025	-	-	-	-	-	-	-	-
Accumulated depreciation	-	12,51,562	3,02,519	-	1,99,779	1,68,326	41,517	19,63,703
Balance at 1 April, 2023	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-
Deductions/Adjustments	-	12,51,562	3,02,519	-	1,99,779	1,68,326	41,517	19,63,703
Balance at 31 March, 2024	-	13,50,257	3,75,893	-	2,65,096	5,13,527	88,430	25,93,203
Depreciation	-	-	-	-	-	-	-	-
Deductions/Adjustments	-	26,01,819	6,78,412	-	4,64,875	6,81,853	1,29,948	45,56,906
Balance at 31 March, 2025	-	-	-	-	-	-	-	-
Carrying value at 1 April, 2023	-	97,83,304	13,38,546	-	12,50,419	11,22,173	50,459	1,35,44,901
Carrying value at 31 March, 2024	-	1,22,67,187	18,31,665	-	21,45,133	9,53,847	62,276	1,72,60,108
Carrying value at 31 March, 2025	-	1,27,93,484	21,70,465	-	24,01,687	32,59,984	1,47,446	2,07,73,065



R. S. M.
President

Goodearth Educational Society (Regd.)
Siahar (Ludhiana) PP

Qumer Shah
General Secretary
Goodearth Educational Society (Regd.)
Siahar (Ludhiana) PB.